



WESTERN BARLEY GROWERS ASSOCIATION

A strong voice for a vibrant, market responsive barley industry in western Canada

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For Immediate Release

CWB GOES PRIVATE WITH SALE TO G3 GLOBAL GRAIN GROUP

Saskatoon, SK. - April 15, 2015 - The Western Barley Growers (WBGA) was pleased to hear the announcement today in Winnipeg by Agriculture Minister Gerry Ritz regarding the future direction of the new Canadian Wheat Board (CWB). Minister Ritz announced that the Government of Canada had approved a deal reached between the CWB and the Global Grains Group (G3) which would allow the CWB to become fully privatized and compete globally as a new grain company. "By teaming up with a new Canadian company based out of Winnipeg who is willing and able to invest in not just elevators across the country but a new high-throughput terminal at Vancouver, the CWB has become a new competitor in the Canadian grain business, and more competition is good for farmers," said Doug Robertson, President of the WBGA. "We know the CWB has been looking for the right strategic partner for some time now, and to get them onboard prior to the 2016 deadline will allow them to continue to move forward with their evolution ahead of schedule."

The deal will also allow farmers to continue to use the CWB's Farmer Equity Plan to build up equity by delivering their grain to the new blended company like they did with CWB and other farmer-owned grain companies in the past.

Doug McBain, WBGA's Treasurer, was present at the announcement. "WBGA recognize and thank Ian White for his significant contribution to Western Canadian Agriculture by transforming the paper trading CWB into the truly national global grain trading corporation of the new CWB" concludes McBain.

Western Barley Growers Association is a strong voice for a vibrant, market responsive barley industry in Western Canada.

For further comment, please contact:

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